# I Mina'Trentai Dos Na Liheslaturan Guahan Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
86-32 (COR)		AN ACT TO ADD §10238 TO ARTICLE 2,		4/9/2013	Committee on Public			
		CHAPTER 10 OF TITLE 12 GUAM CODE	4:46 p.m.		Safety, Infrastructure,			
		ANNOTATED TO AUTHORIZETHE JOSE D.			& Maritime			
		LEON GUERRERO PORT AUTHORITY OF			Transportation			
		GUAM (PORT) TO WAIVE SOVEREIGN						
		IMMUNITY TO SATISFY A PREREQUISITE						
		FOR APPROVAL OF A \$10,000,000						
		COMMERCIAL LOAN						

## **COMMITTEE ON RULES**



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Senator Rory J. Respicio CHAIRPERSON MAIORITY LEADER

April 9, 2013

Senator Thomas C. Ada Vice Chairperson Assistant Majority Leader

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Senator Vicente (Ben) C. Pangelinan Member

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V. Anthony Ada
Member
MINORITY LEADER

Senator Aline Yamashita Member

#### **MEMORANDUM**

To: Rennae Meno

Clerk of the Legislature

Attorney Therese M. Terlaje

Legislative Legal Counsel

From: Senator Rory J. Respicio

Majority Leader & Rules Chair

Subject: Referral of Bill No. 86-32(COR)

As the Chairperson of the Committee on Rules, I am forwarding my re referral of Bill No. 86-32(COR).

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

Attachment

### I MINA'TRENTAI DOS LIHESLATURAN GUÅHAN 2013 (First) Regular Session

Bill No.	86-32	(cor)

Introduced by:

T.C. Ada

AN ACT TO ADD §10238 TO ARTICLE 2, CHAPTER 10 OF TITLE 12 GUAM CODE ANNOTATED TO AUTHORIZE THE JOSE D. LEON GUERRERO PORT AUTHORITY OF GUAM (PORT) TO WAIVE SOVEREIGN IMMUNITY TO SATISFY A PREREQUISITE FOR APPROVAL OF A \$10,000,000 COMMERCIAL LOAN.



#### BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 Section 1. Legislative Findings and Intent. I Liheslaturan Guahan finds that on
- 3 June 28, 2012, the Port Board of Directors approved the issuance of RFP No. 12-014,
- 4 soliciting the services of a commercial lending institution for the financing of the Port's
- 5 service life extension (SLE) repairs on the Port's wharf, and procurement of a financial
- 6 management system and a container top lifter with the total amount, not to exceed Ten
- 7 Million Dollars (\$10,000,000)
- 8 I Liheslatura further finds that on September 14, 2012 GEDA issued RFP No.
- 9 12-014 and received three responses to the proposal. The Bank of Guam was given the
- highest rating amongst the bidders. On October 26, 2012, the Negotiation Team initially
- met with Bank of Guam for the negotiation of terms and conditions. On November 6,
- 12 2012, GEDA awarded the Bank of Guam as the financial institution to provide the
- 13 services.

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- 14 I Liheslatura further finds that on January 22, 2013, the Bank of Guam informed
- the Port that a prerequisite for the closing of the loan was for the Port to waive its

1 immunity from any suit or action in contract on any indebtedness authorized by Article 2

2 of Chapter 10, Title 12 of the Guam Code Annotated.

3 *I Liheslatura finds* that the Port's Board of Directors approved Resolution No.

4 2013-02 to waive the Port's immunity as a condition to of the SLE loan, and accepted the

commitment terms by Bank of Guam, dated February 15, 2013.

6 I Liheslatura finds that the Port's General Manager transmitted a memorandum to

7 the Chairperson of the Committee on Public Safety, Infrastructure and Maritime

8 Transportation, requesting consideration for proposed legislation as found in Section 2 of

this Act, relative to waiving sovereign immunity as a condition of the SLE Loan, dated

April 5, 2013.

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**Section 2.** A new §10238 is *added* to Article 2 of Chapter 10, Title 12 of the Guam Code Annotated to read as follows:

"Notwithstanding any substantive or procedural provision of Chapter 6 of Title 5, Guam Code Annotated, the Authority shall not be entitled to immunity from any suit or action in contract on any indebtedness authorized by this Article. For the purposes of this Article only, immunity is waived as to the award of attorney fees in connection with any suit brought to enforce any right or obligation given under this Article or in connection with the enforcement of the terms of any agreement or indenture that arises directly from the issuance of bonds or indebtedness authorized under this Article."

**Section 3. Severability.** If any of the provisions of this law or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall not affect other provisions or applications of this law which can be given effect without

- 1 the invalid provisions or application, and to this end the provisions of this law are
- 2 severable.
- 3 **Section 4. Effective Date.** This Act shall become effective upon its enactment.